COCHIN SHIPYARD LIMITED

KOCHI

PRESS RELEASE

01 Jan 2011

COMMODORE KARTIK SUBRAMANIAM ASSUMES CHARGE AS C&MD OF CSL

Commodore Kartik Subramaniam has been appointed as Chairman & Managing Director of Cochin Shipyard Limited by Government of India and has assumed Charge with effect from 31 Dec 2010.

Prior to this Commodore Kartik Subramaniam had been working as Director (Operations) and also had been officiating as Chairman & Managing Director since May 2010.

A Marine Engineer by training, he served the Indian Navy for three decades before joining Cochin Shipyard. He holds a Masters degree in Defence Studies and brings with him vast experience in setting up defence infrastructure projects.

Cochin Shipyard Limited has in the recent past posted impressive results. The Shipyard was recently awarded the MoU Excellence Award by the Prime Minister of India. CSL has delivered six ships during the current year. The Yard has also bagged new orders this year including 20 Fast Patrol Vessels for the Indian Coast Guard, and four Platform Supply Vessels for a reputed European Owner. These are in addition to the orders for a dozen vessels in hand and the prestigious Indigenous Aircraft Carrier for the Indian Navy, construction of which is progressing satisfactorily.

V Kala Company Secretary Mob: 9895705113