Press Release 18 July 2014

Cochin Shipyard Ltd delivers the Ninth ship in Nine months.

Cochin Shipyard Limited delivered, today, the seventh of the series of 20 Fast Patrol Vessels being built for the Indian Coast Guard. With this, the yard has created a record of delivering 9 ships in 9 months at a pace of an average of one vessel a month. The ships delivered consisted of 7 Fast Patrol Vessels for the Indian Coast Guard and two Platform Supply Ships for International Owners. Cochin Shipyard delivered the previous ship (ICGS Agrim) to the Indian Coast Guard on 30th May 2014 . The company has delivered the next ship within a span of one and a half months as compared to the contractual requirement of delivery every three months. The Coast Guard has expressed satisfaction on the quality of ship delivered by Cochin Shipyard.

2. The Protocol of delivery and acceptance was signed by Capt RS Sundar, Director (Operations) on behalf of CSL and Commanding Officer (Designate) of the vessel Cmdt (JG) Nitin M Rathore of Indian Coast Guard. Cmde K. Subramaniam, C&MD-CSL, DIG Vivek Vajpayee, Principal Director (Materials) of Indian Coast Guard, DIG TP Sadanandan, CGRPS (Kochi), Shri Paul Ranjan, Director (Finance)-CSL, Shri Sunny Thomas Director (Technical)-CSL were present on the occasion. The vessel is named "ICGS AMAL" and will be operated by the Coast Guard Station at Goa.

3. Cochin Shipyard had signed the contract for the construction of the 20 Fast Patrol Vessels (FPV) for the Indian Coast Guard on 20th October 2010. The yard has already earlier delivered six vessels to the Coast Guard. Like its sister ships, "ICGS AMAL" is a Fast Patrol Vessel capable speeds of 33 knots and will be very effective in supporting the Indian Coast Guard in its anti smuggling, anti piracy operations, fisheries protection and monitoring, since speed of the vessel is crucial in coastal security operations, the superstructure of these ships are made of aluminum. A considerable amount of innovation in welding and fabrication techniques were undertaken by CSL to achieve a very high quality product.

4. The ship is propelled by water jets powered by three Main Engines, each of capacity-2720 KW and built to the dual classic fication requirements of ABS and IRS.

5. Apart from the 20 Fast Patrol Vessels for the Indian Coast Guard, the yard is also constructing the most prestigious warship of the nation, the Indigenous Aircraft Carrier, 1 Offshore Support Vessel for Norwegian owner and one Buoy Tender Vessel for Directorate of Light Houses and Light Ships, Govt. of India.

6. Despite the recessionary trends in the Shipping Industry, Cochin Shipyard continues to deliver high quality vessel. The shipyard has delivered high quality platform support vessel to Norwegian/ European owners. The yard has so far delivered about 30 high end offshore support vessel to the industry in the last 06 years.

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